

**Class X (Economics)**

**General Instructions: -**

- I. Answer to questions carrying 1 mark should not exceed 20 words.
- II. Answer to questions carrying 3 marks should not exceed 60-80 words.
- III. Answer to questions carrying 4 marks should not exceed 80-100 words.
- IV. Attempt all parts of the question together.

- 1. Define currency. [1]
- 2. Write a note on 'Bangladesh Grameen Bank'. [3]
- 3. Explain the defects of rural credit. [4]
- 4. Why is money accepted as a medium of exchange? [4]
- 5. The following table shows the sources of credit for rural households in India in 2003. [4]

| SOURCE                        | SHARE |
|-------------------------------|-------|
| Money Lenders                 | 30%   |
| Cooperative Societies         | 27%   |
| Commercial Banks              | 25%   |
| Other (Traders, relative etc) | 18%   |

On the basis of the above table answer the following questions:-

- (a) What is the share formal sector in the total credit.
- (b) Suggest two measures for improving the share of formal sector in total credit.
- (c) Why is money lender still the largest single source of credit?