

Free paper from cbsemath.com chapter instalments

cbsemath.com

Instalments Part 2

1. An article is sold for Rs.8000 cash or for Rs.2000 cash down payment followed by 4 equal monthly instalments. If rate of interest charged by Seller is $33\frac{1}{3}\%$ p.a. Find amount of each instalment.
4. A man borrowed a certain sum of money at 12%p.a. compounded annually, and paid it back in 2 equal annual instalments of Rs 392000 each. Find the sum borrowed.
5. A flat is available for Rs3200000 cash or Rs1171000 cash down payment and 3 equal half yearly instalments and rate of interest is 16% p.a. compounded half yearly. Find total interest charged.

For more papers log on to cbsemath.com.

For our newsletter subscribe on cbsemath.com

cbsemath.com

Instalments Part 2

Free paper from cbsemath.com chapter instalments