

⑤ Money invested (P) = Rs 60,000
 rate = 12% p.a = 6% half yearly

time = 6 months $\therefore n = 1$

amount vasudevan gets after

$$6 \text{ months} = P \left(1 + \frac{r}{100}\right)^n$$

$$= 60000 \left(1 + \frac{6}{100}\right)^1$$

$$= 60000 \times \frac{106}{100}$$

$$= \text{Rs } 63600$$

time = 1 year $\therefore n = 2$

amount vasudevan gets after

$$1 \text{ year} = P \left(1 + \frac{r}{100}\right)^n$$

$$= 60000 \left(1 + \frac{6}{100}\right)^2$$

$$= 60000 \times \frac{106}{100} \times \frac{106}{100}$$

$$= \text{Rs } 67416$$